IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPLICATION NO.194 OF 2000

The Commissioner of Income-tax,
Mumbai City-III, Mumbai .. Petitioner.
V/s.
M/s.Lona Industries Ltd. .. Respondent.

Dr.P. Daniel with Mr.G. Hariharam i/b. R.N. Bandopadhyay for the petitioner.

CORAM : V.C. DAGA &
J.P. DEVADHAR, JJ.

DATED : 22ND AUGUST, 2005.

P.C. :

1. The learned counsel appearing for the revenue has fairly pointed out that during the pendency of the appeal, the Apex Court has decided the issue against the revenue in the case of **CIT V/s. Indo Nippon Chemical Co. Ltd. [(2003) 261 ITR 275 (S.C.)].**

2. In that view of the matter, no substantial question of law is involved in this appeal. The appeal is dismissed with no order as to costs.

(V.C. DAGA, J.)

(J.P. DEVADHAR, J.)